

Schneiderhöhn & Leukel
Steuerberater PartGmbH

Holzstr. 2 a
65343 Eltville

ANNUAL ACCOUNTS

at 31. March 2020

Atul Deutschland GmbH
Vertrieb u. Marketing v. Chemikalien

Gustav-Stresemann-Ring 1

65189 Wiesbaden

Tax office: Wiesbaden I

Tax No.: 040 228 80013

BALANCE SHEET

Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden

as at

31. March 2020

ASSETS

EQUITY AND LIABILITIES

	EUR	Financial year EUR	Previous year EUR		EUR	Financial year EUR	Previous year EUR
A. Current assets				A. Equity			
I. Receivables and other assets				I. Subscribed capital		100.000,00	100.000,00
1. Trade receivables	7.904,97		7.904,97	II. Accumulated losses brought forward		44.992,30-	39.780,43-
2. Other assets	<u>64.729,29</u>	72.634,26	<u>64.742,42</u>	III. Net loss for the financial year		5.668,29-	5.211,87-
II. Cash-in-hand, central bank balances, bank balances and cheques		825,75	1.126,49	B. Provisions			
B. Prepaid expenses		1.213,79	1.177,47	1. Other provisions		1.000,00	1.000,00
				C. Liabilities			
				1. Trade payables	220,72		489,41
				2. Other liabilities	<u>24.113,67</u>		<u>18.454,24</u>
						24.334,39	18.943,65
		<u>74.673,80</u>	<u>74.951,35</u>			<u>74.673,80</u>	<u>74.951,35</u>

INCOME STATEMENT from 01.04.2019 to 31.03.2020

Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden

	EUR	Financial year EUR	Previous year EUR
1. Other operating income			
a) Income from reversal of provisions	0,00		45,00
b) Miscellaneous other operating income	<u>0,00</u>	0,00	<u>115,65</u> 160,65
2. Other operating expenses			
a) Occupancy costs	1.569,96		1.430,59
b) Insurance premiums, fees and contributions	180,00		180,00
c) Miscellaneous operating costs	<u>3.918,33</u>	<u>5.668,29</u>	<u>3.761,93</u> <u>5.372,52</u>
3. Net income/net loss after tax		5.668,29-	5.211,87-
		_____	_____
4. Net loss for the financial year		5.668,29	5.211,87
		=====	=====

BALANCE SHEET ACCOUNTS as at 31.03.2020**Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden**

ASSETS

Account Description	EUR	Financial year EUR	Previous year EUR
Trade receivables			
1400 Trade receivables		7.904,97	7.904,97
Other assets			
1525 Security deposits	115,65		115,65
1545 Accounts receivable from VAT adv. paym.	105,18		106,80
1546 VAT receivables, previous year	23,81		0,00
1600 Trade payables	<u>64.478,15</u>		<u>64.487,18</u>
		64.722,79	64.709,63
1576 Deductible input tax, 19%	424,33		683,28
1577 Deductible input tax sec 13b UStG 19%	223,25		0,00
1780 VAT prepayments	417,83-		650,49-
1787 VAT under section 13b UStG, 19%	<u>223,25-</u>		<u>0,00</u>
		6,50	32,79
Cash-in-hand, central bank balances, bank balances and cheques			
1200 Deutsche Bank 012208500 EUR		825,75	1.126,49
Prepaid expenses			
980 Prepaid expenses		1.213,79	1.177,47
Total assets		<u>74.673,80</u>	<u>74.951,35</u>

BALANCE SHEET ACCOUNTS as at 31.03.2020**Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden**

EQUITY AND LIABILITIES

Account Description	EUR	Financial year EUR	Previous year EUR
Subscribed capital			
800 Subscribed capital		100.000,00	100.000,00
Accumulated losses brought forward			
868 Accumltd losses bef apprprt net prft		44.992,30-	39.780,43-
Net loss for the financial year			
Net loss for the financial year		5.668,29-	5.211,87-
Other provisions			
977 Provsns period-end closing/ audit costs		1.000,00	1.000,00
Trade payables			
1600 Trade payables		220,72	489,41
Other liabilities			
740 Liabls shrehldr/p.(1 - 5 years)	23.986,49		18.329,89
1700 Other liabilities	<u>127,18</u>		<u>124,35</u>
		24.113,67	18.454,24
		<hr/>	<hr/>
Total equity and liabilities		74.673,80	74.951,35
		<hr/> <hr/>	<hr/> <hr/>

Income statement ACCOUNTS from 01.04.2019 to 31.03.2020

Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden

Account	Description	EUR	Financial year EUR	Previous year EUR
	Income from reversal of provisions			
2735	Income from reversal of provisions		0,00	45,00
	Miscellaneous other operating income			
2709	Other infrequent income		0,00	115,65
	Occupancy costs			
4210	MyPlace Rent immovable property)		1.569,96-	1.430,59-
	Insurance premiums, fees and contributions			
4380	Contributions		180,00-	180,00-
	Miscellaneous operating costs			
4909	BBSmiscellaneous costs	452,77-		301,34-
4957	Period-end closing and audit costs	1.203,50-		1.293,55-
4960	BBS Costs for Rental& Tel. Base Fee	1.752,00-		1.752,00-
4970	Incidental monetary transaction costs	<u>510,06-</u>		<u>415,04-</u>
			3.918,33-	3.761,93-
	Net loss for the financial year			
	Net loss for the financial year		5.668,29-	5.211,87-

RECEIVABLES AND PAYABLES as at 31.03.2020**Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden**LIST OF RECEIVABLES
Debtors with debit balances

Account Description	EUR	EUR
10090 Atul Americas Inc.	3.054,68	
10800 Atul Europe Ltd.	<u>4.850,29</u>	7.904,97
		<u>7.904,97</u>

RECEIVABLES AND PAYABLES as at 31.03.2020**Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden**

LIST OF PAYABLES

Creditors with credit balances

Account	Description	EUR	EUR
70401	ECOS Office Center Wiesbaden	40,72	
70510	IHK Industrie- und Handelskammer	<u>180,00</u>	220,72
			<u>220,72</u>

RECEIVABLES AND PAYABLES as at 31.03.2020**Atul Deutschland GmbH Vertrieb u. Marketing v. Chemikalien, Wiesbaden**

LIST OF PAYABLES

Creditors with debit balances

Account Description	EUR	EUR
90000 Atul Limited - PP Site	51.998,15	
90001 Atul Limited - Aromatics Division	<u>12.480,00</u>	64.478,15
		<u>64.478,15</u>

development of fixed assets from 01.04.2019 to 31.03.2020 - Commercial law

Atul Deutschland GmbH
Wiesbaden

account	name	development of	value at 01.04.2019 EUR	addition disposal- EUR	transfer EUR	depreciation write-up- EUR	value at 31.03.2020 EUR
0485	Assets (collective item)	acqu.-/prod.-c depreciation book values	2.687,48 2.687,48 0,00				2.687,48 2.687,48 0,00
total		acqu.-/prod.-c depreciation book values	2.687,48 2.687,48 0,00				2.687,48 2.687,48 0,00

Schneiderhöhn & Leukel
Steuerberater PartGmbH

Attestation report on preparation by the tax adviser.

In accordance with the terms of our engagement, we have prepared the commercial annual financial statements – comprising the balance sheet, income statement and notes to the financial statements – of

Atul Deutschland GmbH
Sales & Marketing of Chemical Products
Gustav-Stresemann-Ring 1
65189 Wiesbaden

for the financial year from 1 April 2019 to 31 March 2020 in accordance with the provisions of German Commercial Law and the supplementary provisions of the partnership agreement.

The basis of preparation was the accounting records maintained by us and the additional vouchers and inventory records provided to us, which we have not audited in accordance with the terms of our engagement, as well as the information provided to us.

The accounting records and the preparation of the inventory records and the annual financial statements in accordance with the provisions of German Commercial Law and the supplementary provisions of the partnership agreement are the responsibility of the company's management.

We have performed our engagement in accordance with the "Verlautbarungen der Bundessteuerberaterkammer zu den Grundsätzen für die Erstellung von Jahresabschlüssen" (Pronouncement by the German Federal Chamber of Tax Advisers on the principles for the preparation of annual financial statements). This engagement comprises the preparation of the balance sheet and income statement, as well as the notes to the financial statements, on the basis of the accounting records, the inventory records and the accounting policies required to be applied.

The fiscal year 2019 closes with a balance sheet total of 74,673.80 EUR and a net loss for the financial year of 5,668.29 EUR.

Eltville, 14th April 2020

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